



PATIENT AND STATE STABILITY FUND



THE GOALS:

- ✓ Help stabilize health markets damaged by Obamacare.
- ✓ Help ensure all Americans have access to affordable health care.

Our plan provides a solution to help repair the insurance market damaged by Obamacare and provide more affordable coverage options to consumers: The Patient and State Stability Fund. This new and groundbreaking fund can help states lower the cost of care for some of their most vulnerable patients.

Before Obamacare, state-specific high-risk pools were program specific, limiting the flexibility of innovative local officials to meet

the unique needs of diverse communities. In the spirit of Federalism, the Patient and State Stability Fund would give states flexibility in program design.

Here is how it works. The fund will help repair state markets damaged by Obamacare. States can use the funds to cut out-of-pocket costs, like premiums and deductibles. States may also use these resources to promote access to preventive services, like getting an annual checkup, as well as dental and vision care. States could use these resources to promote participation in private health insurance or to increase the number of options available through the market. Even more, they have the option to arrange partnerships with health care providers to support their efforts to provide care.

With These Funds, States Could:



Cut Out-of-Pocket Costs like Premiums and Deductibles



Promote Access to Health Care Services



Repair Insurance Markets and Lower Costs

Once states have had time to adjust to these new funds, a state match will be modestly phased in. Our plan encourages states to work with their insurance commissioner or a non-government, third-party group like the National Association of Insurance Commissioners (NAIC) to build out robust, financially-responsible programs. If a state chooses not to use the funds for their own program, their allotment would be available to help stabilize markets.

We all want a market that works. We all want patients to have access to high-quality, affordably-priced health coverage. To achieve this shared goal, states need well-functioning and stable marketplaces that encourage and incentivize patients to get covered and stay covered.

The Bottom Line:



The Patient and State Stability Fund can help states lower the cost of health care for some of their most vulnerable patients.