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As of August 4, 2010, Rep. Calvert will no longer be able to communicate with you due to the blackout on communications in advance of an election. However, you can still keep in contact if you go to www.calvert.house.gov and "Sign Up" for telephone town halls, print newsletters, e-newsletters and/or breaking updates from Washington.

ALERT!

U.S. HOUSE OF REPRESENTATIVES
Washington, DC 20515-3518

PUBLIC DOCUMENT
OFFICIAL BUSINESS



Rep. Calvert: *Fighting Higher Taxes*

Ken Calvert

M.C.

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U.S. REPRESENTATIVE

KEN CALVERT

44TH DISTRICT OF CALIFORNIA

"The end of 2010 means massive tax hikes on American families, individuals and small businesses unless Congress acts soon. I voted for the tax cuts in 2001 and 2003 and support legislation to continue those tax rates. Our fragile economy cannot afford these looming tax hikes, especially in combination with health care related tax increases. I will do all I can to ensure the tax hikes do not go into effect."

— **REP. KEN CALVERT**

See Inside for a Breakdown of Potential Tax Increases.

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Name the top issues that are most important to you:

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This mailing is provided as a service to Ken Calvert's constituents.

Rep. Calvert Opposes These and All Tax Increases

Schedule of Looming Income Tax Increases:

Effective January 1, 2011

■ Higher income tax rates:

- Increase the 10% tax bracket to 15%
- Increase the 25% tax bracket to 28%
- Increase the 28% tax bracket to 31%
- Increase the 33% tax bracket to 36%
- Increase the 35% tax bracket to 39.6%

■ Reinstate the "marriage penalty" tax

■ Cut the child tax credit in half (from \$1,000 to \$500)

■ Higher investment taxes:

- Increase top rate on long-term capital gains tax from 15% to 20%
- Increase top rate on qualified dividends from 15% to 39.6%

■ Resurrection of the Death Tax: currently repealed, will rise to rates as high as 55%

TOTAL COST TO AMERICAN FAMILIES = \$200 BILLION in 2011 and \$3.8 TRILLION over 10 Years

[Source: House Ways and Means Committee, Minority Office]

Partial Schedule of Looming Tax Increases Related to Health Care:

2010 Biofuels Tax Hike.....	\$23.6 billion
2010 Tax on Innovator Drug Companies.....	\$22.2 billion
2011 Medicine Cabinet Tax.....	\$5 billion
2011 Health Savings Account Withdrawal Tax.....	\$1.4 billion
2013 Surtax on Investment Income.....	\$123 billion
2013 Medicare Payroll Tax Increase.....	\$86.8 billion
2013 Tax on Medical Device Manufacturers.....	\$20 billion
2014 Individual and Employer Mandate Tax Penalty.....	\$65 billion
2014 Tax on Health Insurers.....	\$60.1 billion
2018 Excise Tax on Comprehensive Health Insurance plans.....	\$32 billion

Plus an additional \$58 billion in other tax increases

TOTAL HEALTH RELATED TAX HIKE = \$497 BILLION

[Source: Americans for Tax Reform]

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REP. CALVERT meets with a constituent to discuss the challenges facing the construction industry.

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Rep. Ken Calvert
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Washington, DC 20515

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